

AEB 6933
Section 06FH
Welfare Economics & Trade Policy
Spring 2016

Class Location and Time: 3124 McCarty Hall B; Monday, Wednesday, Friday, 6th period
[12:50 PM – 1:40 PM]

Instructor: Professor Andrew Schmitz [Office: 1130 McCarty Hall; Phone: 352-294-7685;
Email: aschmitz@ufl.edu]

Course Objectives: To provide students with a theoretical base for conducting benefit-cost analysis and providing empirical applications. These include the impact of US ethanol policy, genetically modified organisms (GMOs), and multifunctionality.

Topical Outline: Subjects covered theoretical welfare economics, theory of optimal trade distortions, benefit-cost analysis, US ethanol policy, US country-of-origin labeling (COOL), US Farm Bill, genetically modified organisms (GMOs), multifunctionality, and international trade law (including antidumping and countervailing duty laws)

Class Attendance: Required

Grading: Grades are based on one term paper (30%) and a final exam (70%)

Make-up Exams & Other Work: Will facilitate students for makeup exams if needed

Students with Disabilities Statement: Students requesting classroom accommodation must first register with the Dean of Students Office. The Dean of Students Office will provide documentation to the student who must then provide this documentation to the Instructor when requesting accommodation.

Required Textbooks: Three

1. *Agricultural Policy, Agribusiness, and Rent-Seeking Behaviour, Second Edition.* Schmitz, Moss, Schmitz, Furtan, and Schmitz [University of Toronto Press]
2. *The Welfare Economics of Public Policy: A Practical Approach to Project and Policy Evaluation.* Just, Hueth, and Schmitz [Edward Elgar Publishers]
3. *International Agricultural Trade Disputes: Case Studies in North America.* Schmitz, Moss, Schmitz, and Koo [University of Calgary Press]