

A wide-angle photograph of the U.S. Capitol building in Washington, D.C., taken at dusk. The building's dome is illuminated from within, and the sky is a mix of soft orange and grey. The Washington Monument is visible in the distance to the right. A semi-transparent grey box is overlaid on the center of the image, containing the title text.

VIEW FROM THE FIELD, ISSUES TO CONSIDER FOR THE 2023 FARM BILL

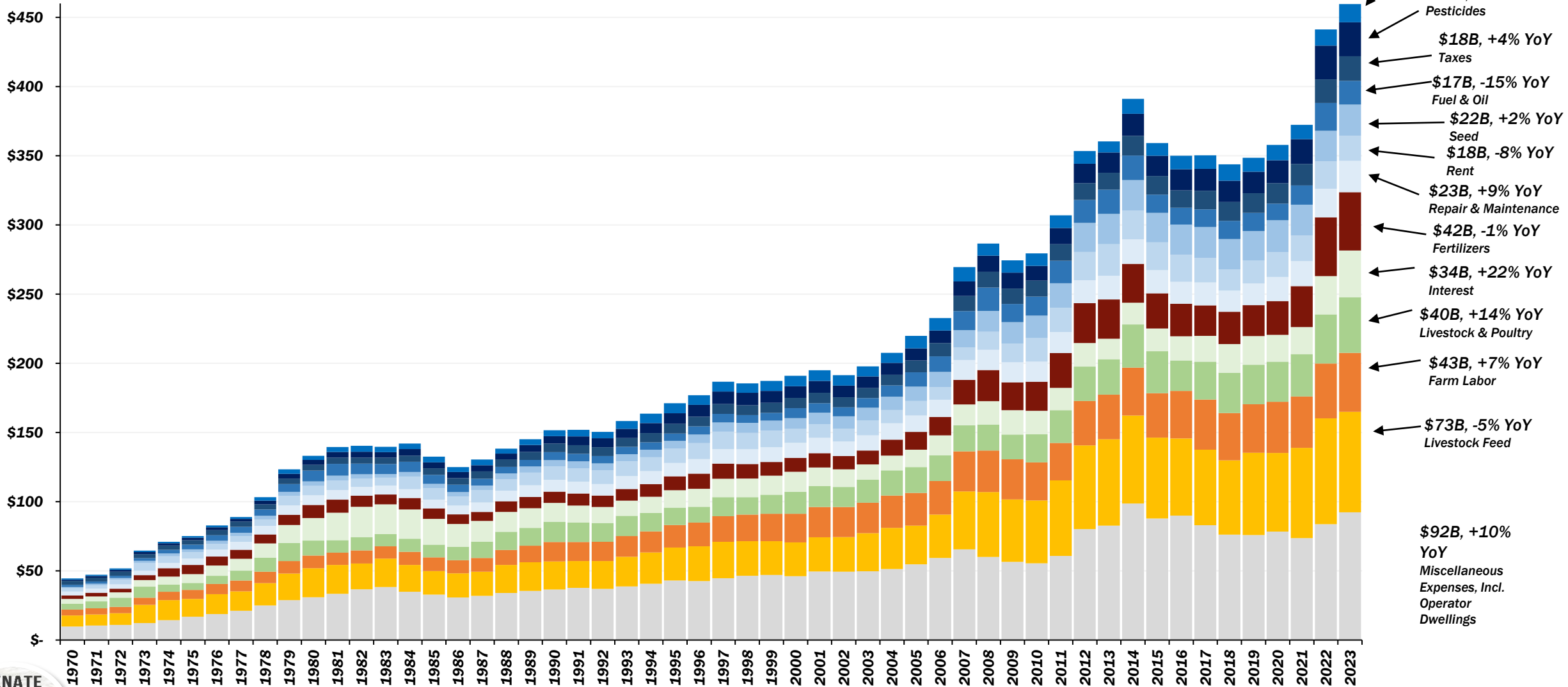


John Newton, Ph.D.

Chief Economist, U.S. Senate Committee on Agriculture, Nutrition, & Forestry

“The Most Expensive Crop Ever”

Farm Production Expenses, Billion Dollars



\$13B, +12% YoY
Marketing & Transport

\$25B, +1% YoY
Pesticides

\$18B, +4% YoY
Taxes

\$17B, -15% YoY
Fuel & Oil

\$22B, +2% YoY
Seed

\$18B, -8% YoY
Rent

\$23B, +9% YoY
Repair & Maintenance

\$42B, -1% YoY
Fertilizers

\$34B, +22% YoY
Interest

\$40B, +14% YoY
Livestock & Poultry

\$43B, +7% YoY
Farm Labor

\$73B, -5% YoY
Livestock Feed

\$92B, +10% YoY
Miscellaneous Expenses, Incl. Operator Dwellings



Senate Ag Committee Republicans

Senate Ag GOP Analysis, USDA ERS

Cash Receipts From Farming Seen Falling In '23

Billion Dollars

\$520B, -4% YoY

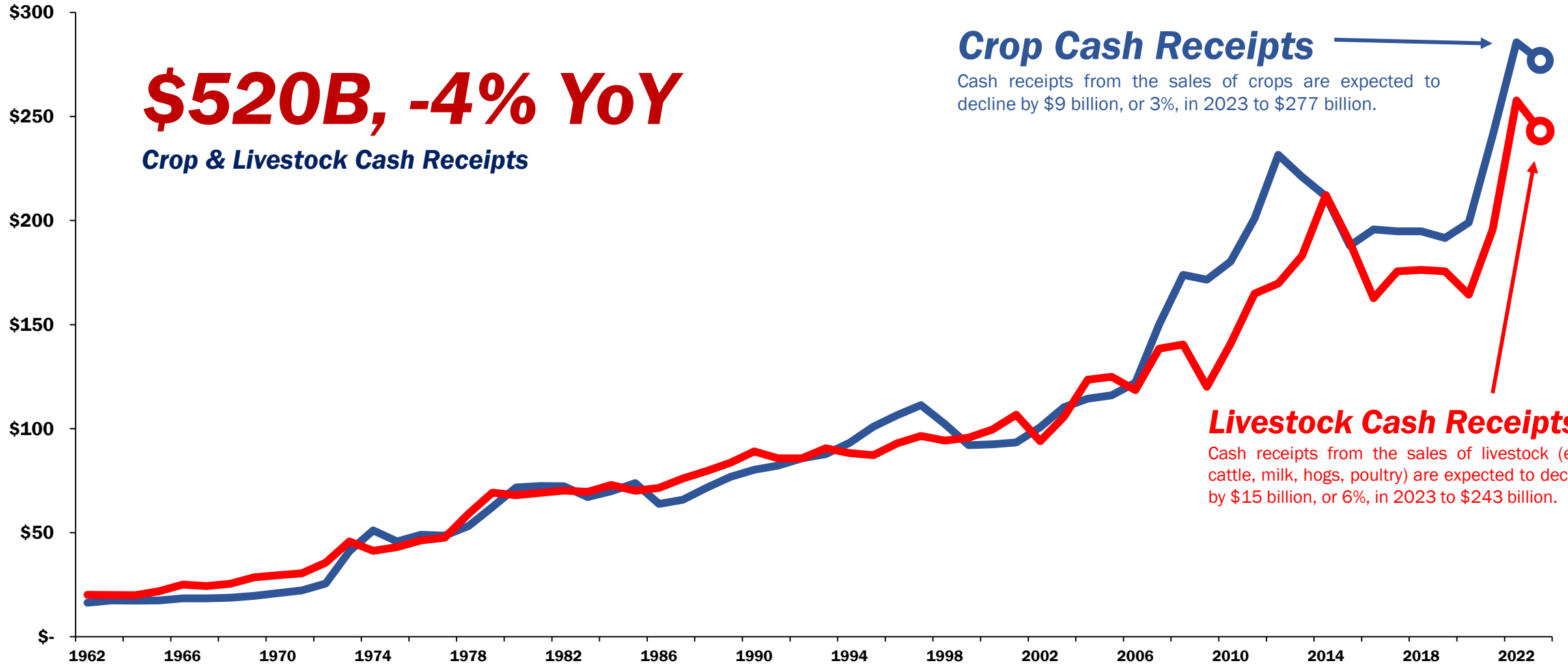
Crop & Livestock Cash Receipts

Crop Cash Receipts

Cash receipts from the sales of crops are expected to decline by \$9 billion, or 3%, in 2023 to \$277 billion.

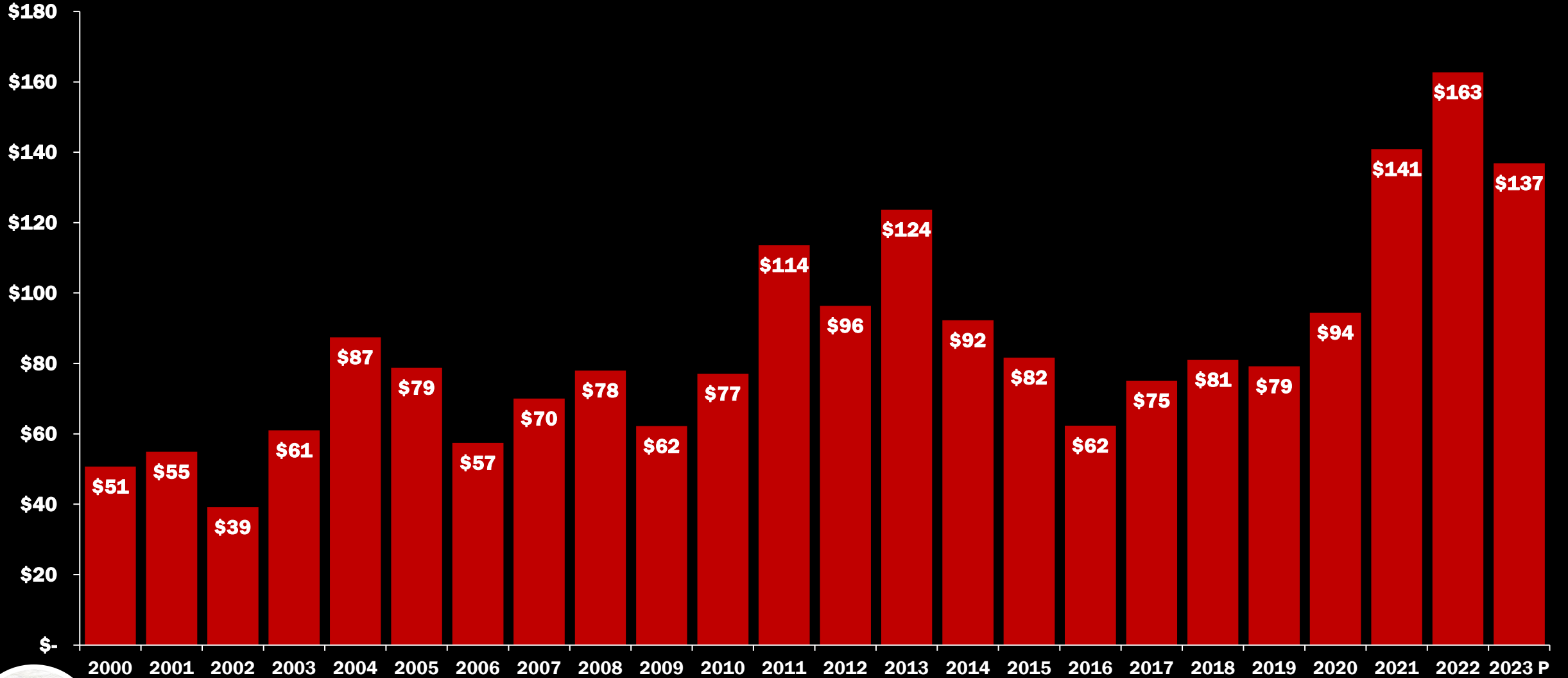
Livestock Cash Receipts

Cash receipts from the sales of livestock (e.g., cattle, milk, hogs, poultry) are expected to decline by \$15 billion, or 6%, in 2023 to \$243 billion.



U.S. Farm Income Seen Declining 16% In 2023

U.S. Net Farm Income, Billion Dollars

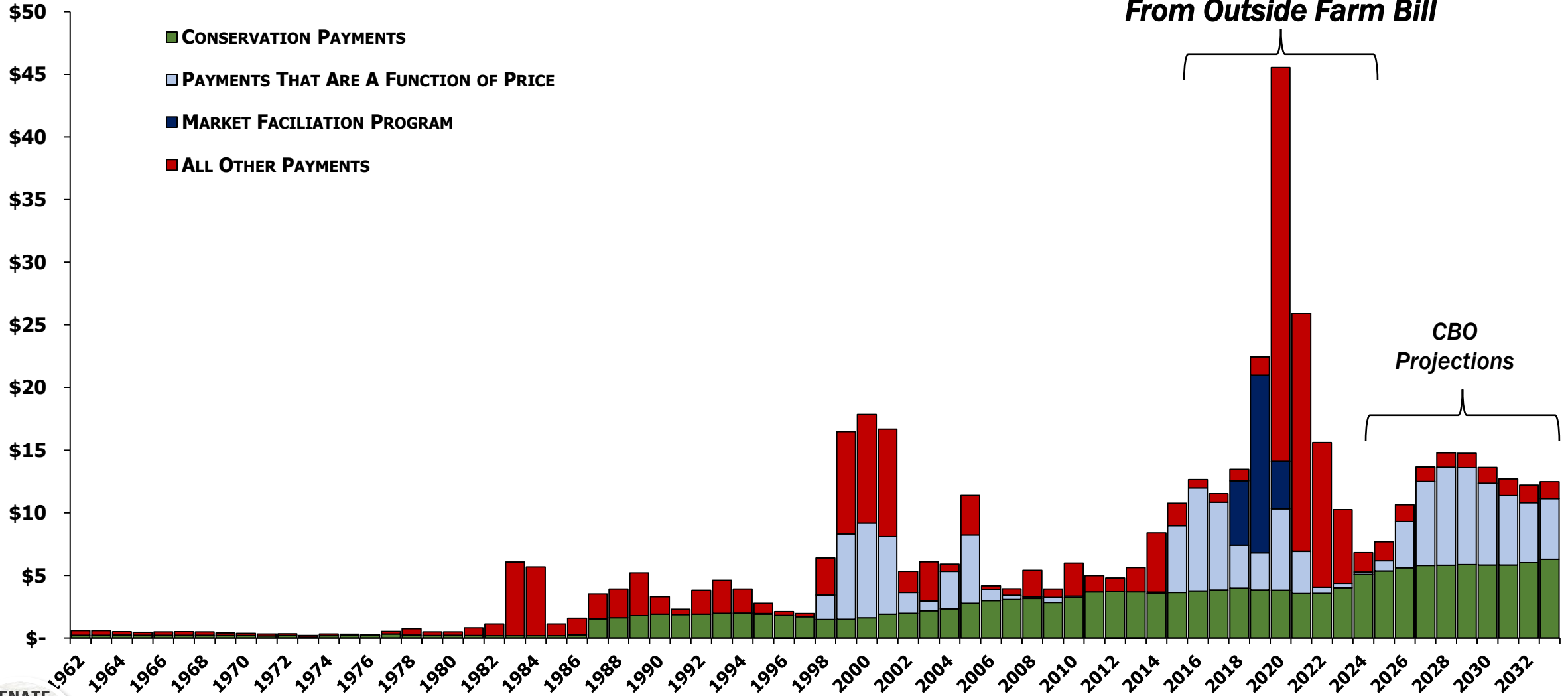


Senate Ag Committee Republicans
Senate Ag GOP Analysis, USDA ERS

COVID & China Showed Gaps In Farm Programs

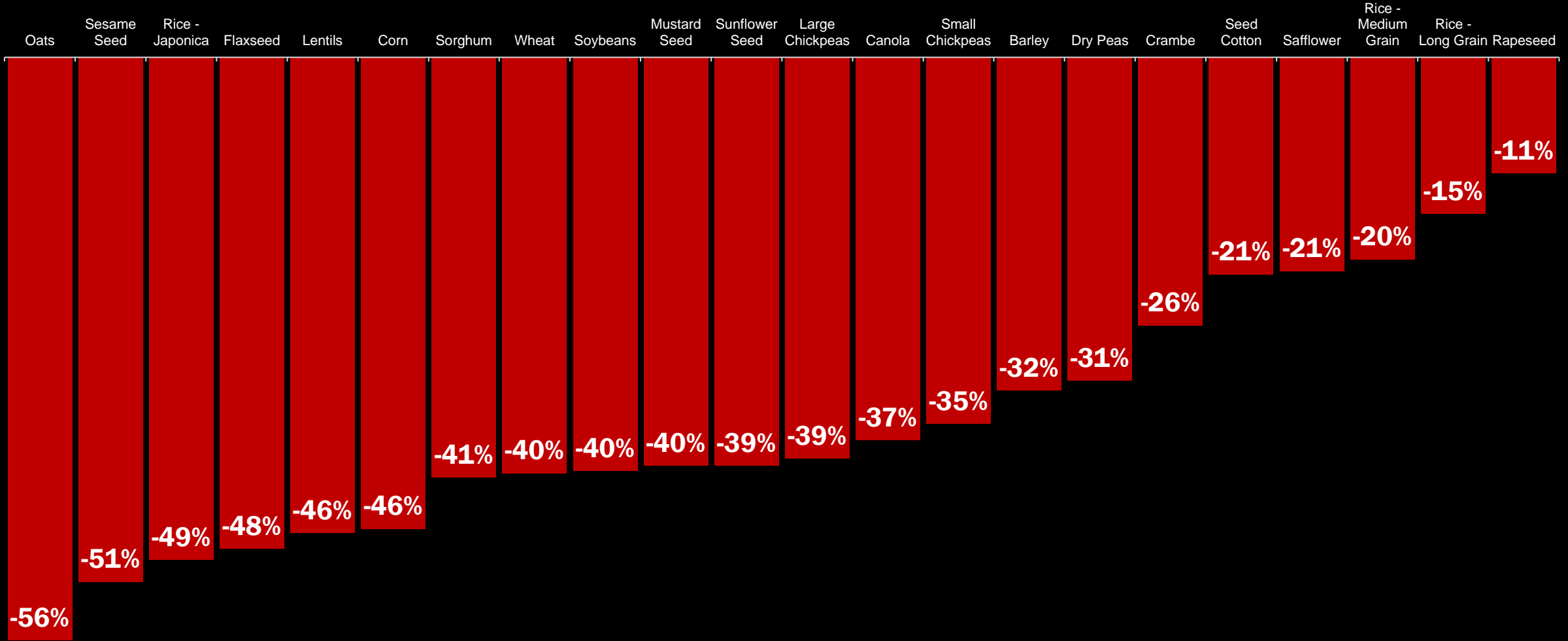
Billion Dollars

70% Of Federal Support Came From Outside Farm Bill



The Farm Safety Net Lags Markets

Percentage Prices Need To Decline In Order To Trigger Price Loss Coverage Support



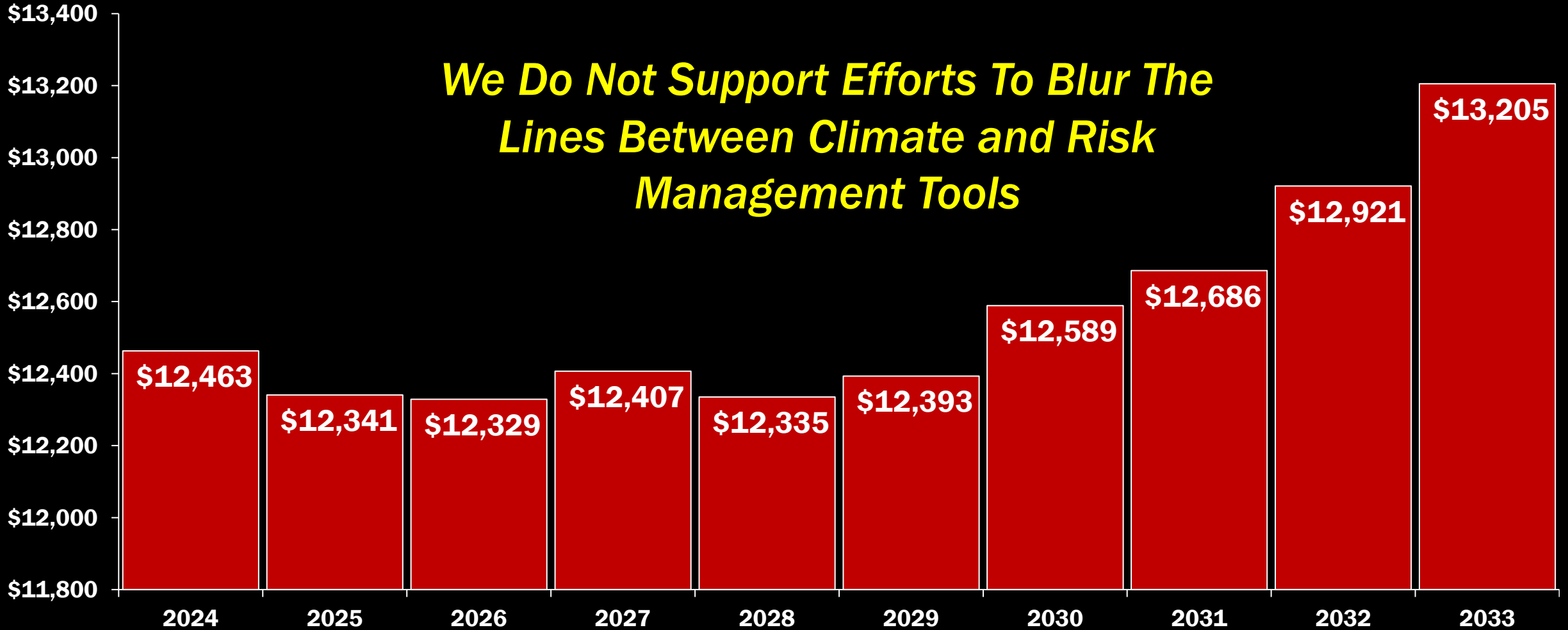
Senate Ag Committee Republicans

Source: Senate Ag GOP Analysis, USDA FSA

Projected Growth In Crop Insurance

Projected Crop Insurance Premium Expenses, 2024 to 2033, Million Dollars

We Do Not Support Efforts To Blur The Lines Between Climate and Risk Management Tools

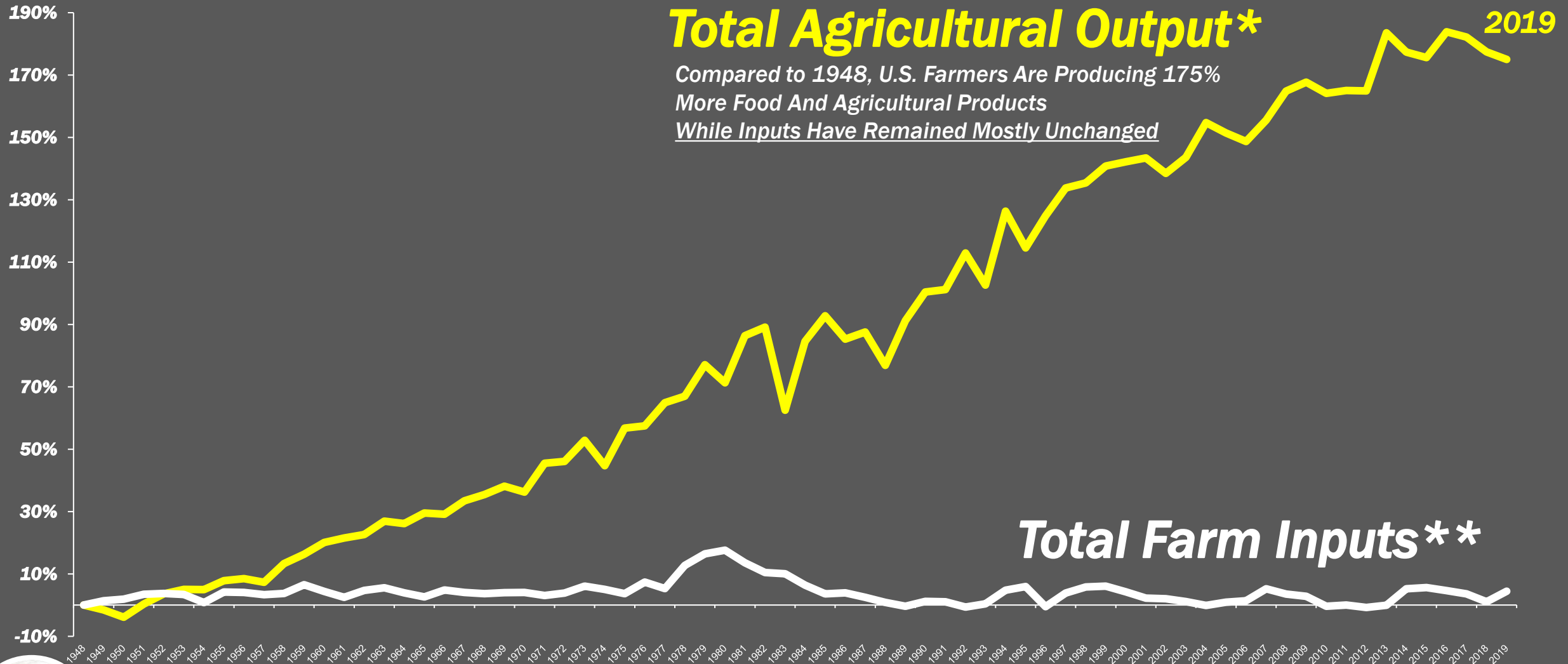


Senate Ag Committee Republicans

Senate Ag GOP Analysis, Congressional Budget Office February 2023 Baseline

Support Research U.S. Farm Productivity

Percent change in indices of farm outputs and inputs for the United States, 1948-2019

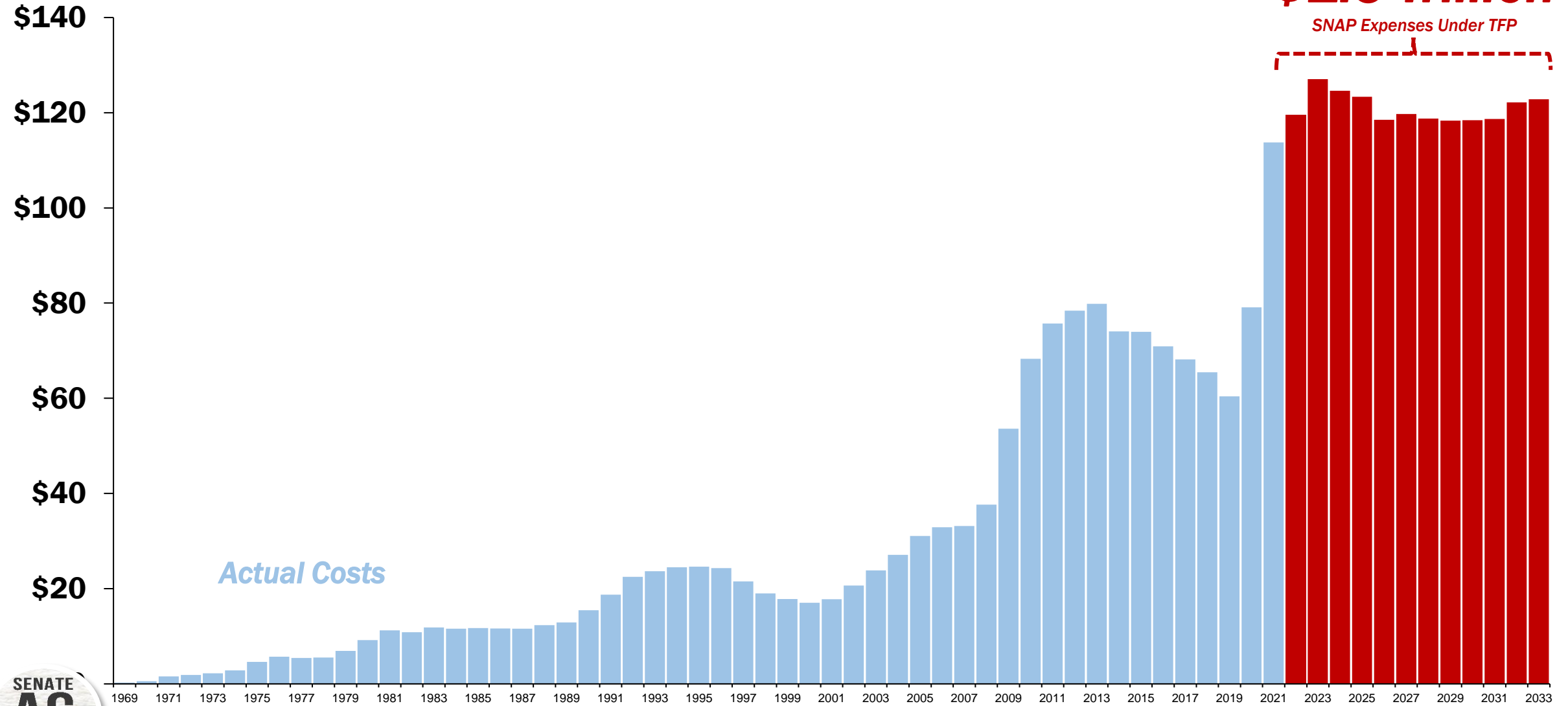


Senate Ag Committee Republicans
Senate Ag GOP Analysis, USDA ERS

*Output includes crops, livestock, fruits and vegetables, fiber and other agricultural commodities.
**Inputs include land, labor, capital and machinery, and materials including energy, fertilizer and chemicals.

Thrifty Food Plan Will Make Farm Bill Challenging

Program Costs, Actual and Projected, Billion Dollars



\$1.5 Trillion

SNAP Expenses Under TFP

Actual Costs

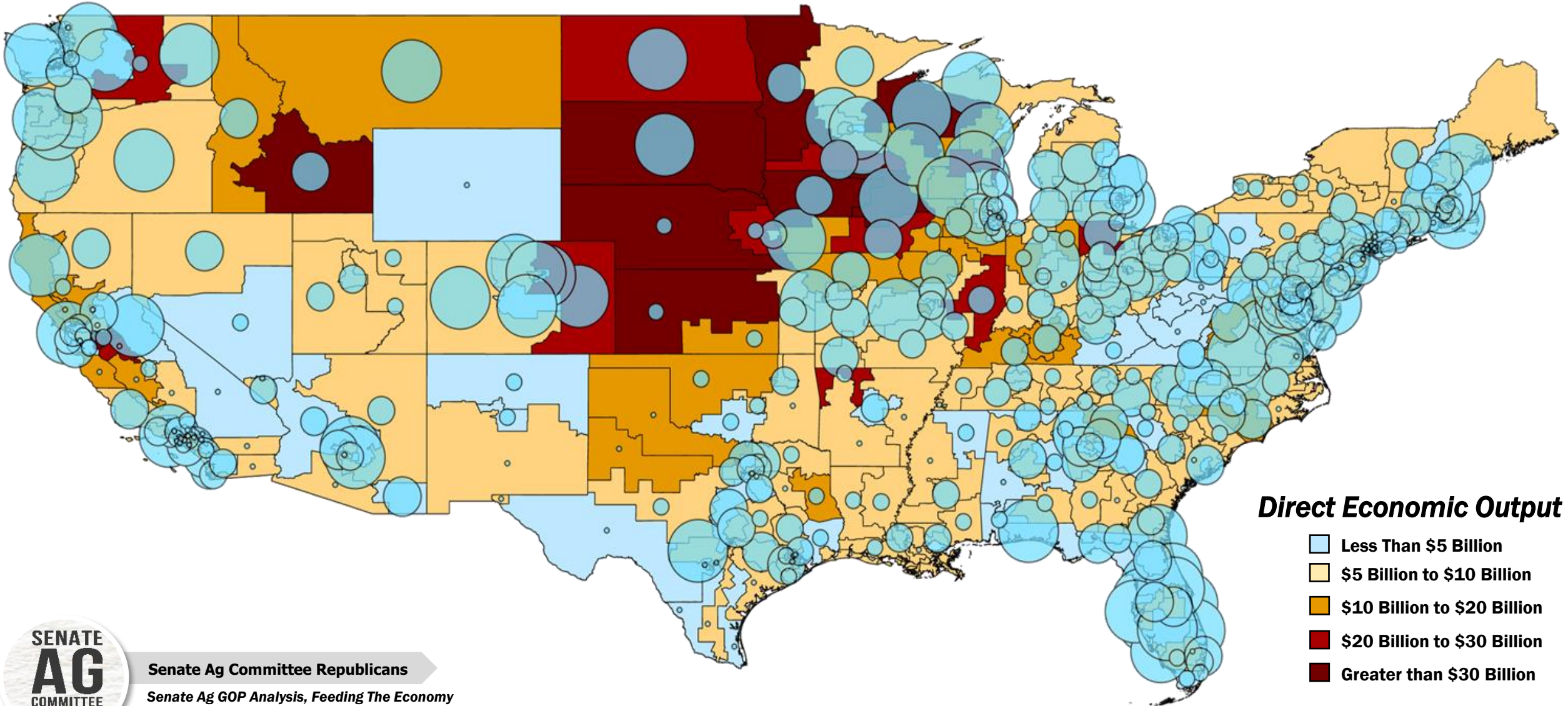
Senate Ag Committee Republicans

Senate Ag GOP Analysis, USDA FNCS, Congressional Budget Office February 2023 Baseline



Farm Bill, Nutrition, & The Great Compromise

Direct Agricultural Economic Output By Congressional District, 2021, Billion Dollars, & 2018 Election Turnout

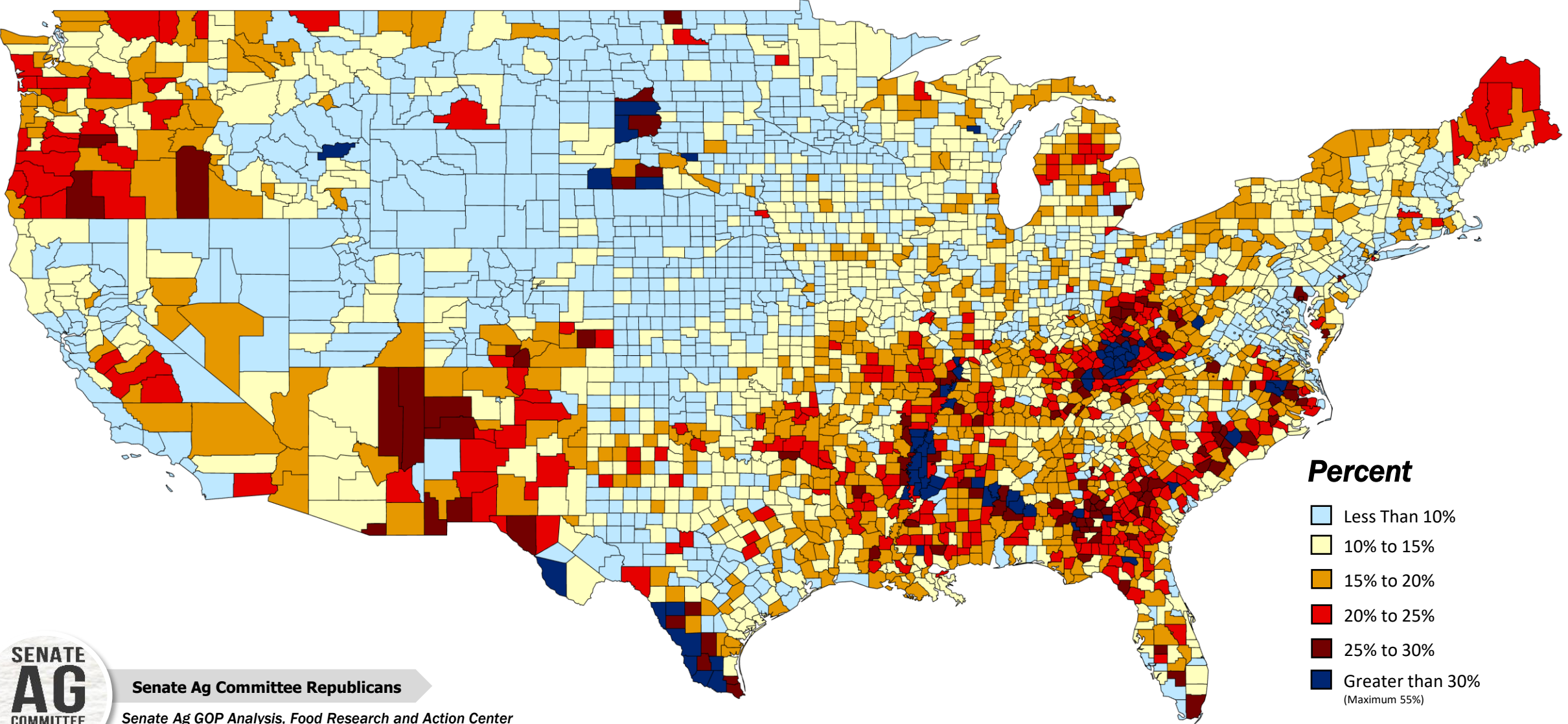


Senate Ag Committee Republicans

Senate Ag GOP Analysis, Feeding The Economy

SNAP Is A “Hand Up,” Not A “Hand Out”

Percent Of Population Receiving SNAP Benefits (2012 to 2016)



Senate Ag Committee Republicans

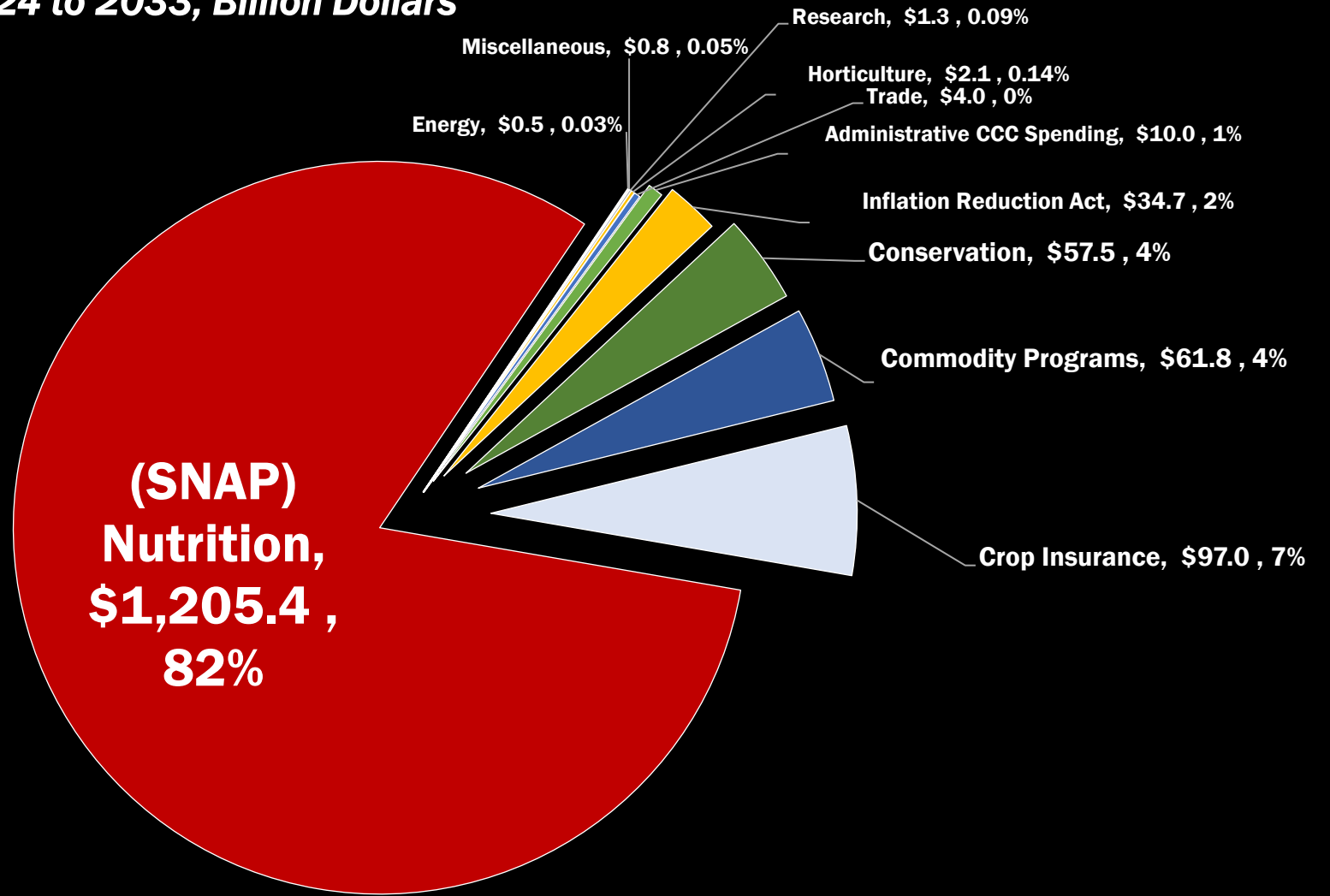
Senate Ag GOP Analysis, Food Research and Action Center

The First Trillion-Dollar Farm Bill

Projected Farm Bill Program Spending, 2024 to 2033, Billion Dollars

\$1.5 Trillion

Estimated Cost of 2023 Farm Bill
Includes IRA, and CRS Cost Estimates Of Other Farm Bill
Titles



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Senate Ag Committee Republicans

Senate Ag GOP Analysis, Congressional Budget Office February 2023 Baseline, Trade, Horticulture, Research, Energy, Rural Development, Credit and Miscellaneous Based On Prior Estimated From Congressional Research Service

ISSUES IMPACTING FOOD & AGRICULTURE

2023



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