

# ECONOMIC CONTRIBUTIONS OF UNIVERSITY OF FLORIDA

TO THE STATE OF FLORIDA 2017-2018



## BY THE NUMBERS

\$3.11B

Total operating expenditures for university operations

\$479.8M

Total expenditures associated with visitor days for affiliated athletic, academic, and cultural events and healthcare services

\$3.87B

Total operating expenditures of affiliated organizations for healthcare, grantmaking, and other support services

\$50.1M

Expenditures on new construction of educational buildings and maintenance or repair of existing structures

\$1.34B

Estimated sales revenues of companies licensing University of Florida technologies

65,323

Fulltime and part-time employees of University of Florida and affiliated organizations in the State of Florida

\$1.12B

Total student expenditures

## TOTAL CONTRIBUTIONS

134,609

Fulltime and part-time jobs supported by University of Florida activities; 1.1% of the workforce in Florida

University of Florida activities also generate additional economic activity throughout Florida's economy.

\$10.4B

Total contributions to Gross Regional Product (GRP) or value added; 1.1% of GRP of Florida

Total economic contributions of activities associated with the University of Florida and its affiliated organizations in FY 2017-18 are roughly equivalent to the direct economic contributions of all hotels and motels in the State of Florida in 2017 (\$9.67 billion in GRP contributions, supported 130,489 fulltime and part-time jobs).

\$16.91B

Total industry output contributions

\$549.9M

Total business tax contributions