

GENERAL COURSE INFORMATION

Course Number: AEB 3300
Course Title: Agricultural Food Marketing
Meeting Times: Online Course (Lecture Videos Posted on Canvas Every Week)

INSTRUCTOR INFORMATION AND CONTACT

Name: Bachir Kassas
Email Address: b.kassas@ufl.edu
Office Hours: Monday, Wednesday, and Friday 10:30-12:00
Office Location: 1099 McCarty Hall, B-Wing

NOTE: You are welcome to meet me in my office or over Zoom during my office hours. The office hours Zoom link is <https://ufl.zoom.us/j/3522947621>. If you have a time conflict with the office hours, you are welcome to schedule an appointment by email.

TA INFORMATION AND CONTACT

Name: Dipendra Gurung
Email Address: dipendragurung@ufl.edu
Office Hours: Friday 9-10
Office Location: Zoom office hours (<https://ufl.zoom.us/j/6539458428>)

COURSE DESCRIPTION

This course provides an in-depth analysis of the fundamental elements of agricultural and food marketing. It will focus on the agricultural industry structure and will cover some of the basic agricultural economics principles related to consumers and agricultural food producers. It will also cover an overview of marketing strategies and will serve to familiarize students with the asset market derivatives commonly used by agricultural producers.

LEARNING OBJECTIVES

Upon successful completion of this class, students will be able to:

1. Master the terminology used in agricultural and food marketing
2. Understand the agricultural industry structure and the main objectives and activities of agricultural producers
3. Learn the basic agricultural economics principles behind the consumer decision-making process
4. Describe the basic agricultural economics principles behind the hedging and speculation strategies used by agricultural producers
5. Develop a knowledge of recent technological advancements used in agricultural food marketing

TEXTBOOKS

Main Textbook

Norwood, F. B. and Lusk, J. L. *Agricultural Marketing and Price Analysis*, 1st Edition, Prentice Hall, 2008.

NOTE: *This is the main textbook that we will rely on in this class. This textbook is NOT required for success in this class but is highly recommended to supplement your knowledge of some of the main concepts covered during the semester. As we go through the different modules in the course, I will make reference to the chapters in this textbook that cover the relevant material. It is essential to pay attention to the lecture videos and work regularly on the homework assignments and exercises in order to succeed in this course.*

Supplementary Textbook

Peter, J. P. and Donnelly, J. H., Jr. *A Preface to Marketing Management*, 14th Edition, McGraw-Hill Irwin, 2014.

NOTE: *This textbook covers the concepts related to traditional marketing and the four P's of marketing (Product, Price, Place, Promotion). We will briefly review some of these concepts as we go through the first 2 modules of the course. Again, the textbook is NOT required but is very useful for providing more information about the material in modules 1 and 2.*

COURSE STRUCTURE AND CORRESPONDENCE

UF Canvas is the official class website. **This is where you will receive all class announcements and material, so you should check here regularly.** I will also be sending some announcements through email so you should check your email regularly. Missing an announcement posted on Canvas or sent by email is NOT a valid excuse for not following through with course related activities. All the course material including announcements, lecture videos, supplementary readings, assignments, exams, and project will be uploaded on UF Canvas.

Lecture videos are posted under the modules tab. Each lecture video is posted under the relevant module. The lecture notes are also posted to help you follow along with the lecture videos. Additional readings will be included in each module for the interested students (*these are optional*).

Office hours will be held in-person and online via Zoom during normal office hour times. The office hours Zoom link is <https://ufl.zoom.us/j/3522947621>. In order to give students privacy during office hours, I have set up a waiting room on Zoom that you will automatically be directed to if you log in while another student is meeting with the instructor. You will be allowed into the meeting as soon as your turn is up. Students will be admitted to the office hour meeting in the order in which they login to Zoom. This way, online office hours will be very similar to how they usually work when students meet in the instructor's office. If you have a time conflict with the office hours, you are welcome to meet by appointment. You are welcome to send me relatively short questions by email if you prefer. I usually reply to emails within an hour or so, but in case I am busy and could not reply this quickly, I will certainly reply back in less than 24 hours (on weekdays!).

NOTE: You should add the title AEB3300 to all email correspondence with me. EMAILS NOT TITLED AEB3300 MIGHT NOT BE ANSWERED PROMPTLY!

GRADING POLICIES

Final Score:

Your final grade will be calculated based on the following weights:

Assignments	35%
Exams	36%
Discussion Posts	9%
Project	20%
Mastery of Syllabus	1% (Bonus Credit)
Interaction with Instructor	1% (Bonus Credit)
Interaction with Peers	1% (Bonus Credit)
PlayPosit Questions	1% (Bonus Credit)
Bonus Reading Survey	1% (Bonus Credit)

The letter grade will be determined using the following grading scale

Points	Letter Grade
92%-100%	A
89%-91.9%	A ⁻
86%-88.9%	B ⁺
82%-85.9%	B
79%-81.9%	B ⁻
76%-78.9%	C ⁺
72%-75.9%	C
69%-71.9%	C ⁻
66%-68.9%	D ⁺
62%-65.9%	D
59%-61.9%	D ⁻
Below 59%	E

NOTE: All grades calculated based on the above criteria are final and non-negotiable.

Assignments:

There will be a total of 8 homework assignments, which will collectively count towards 35% of the final course grade. **I will drop the lowest assignment grade**, meaning that **only 7 assignments will count** towards the student's final course grade (5% weight on each assignment). Since we will be covering 8 main modules in this course, each module will have an assignment associated with it. The assignments will be announced on Canvas and you will be given around 1 week to work on each assignment. The assignment due dates are

also included in the course schedule on pages 15 and 16. The purpose of the assignments is to help you evaluate your understanding of the course material and to prepare you for the exams.

The penalty for late submissions is an automatic 20% deduction from the assignment grade and an additional 10% deduction for each day (24 hours) the assignment is late.

Discussion Posts:

In order to foster higher engagement with the course material, students will be required to participate in discussion posts. There will be a total of 9 discussion posts, which will collectively account for 9% of the final course grade (1% weight on each discussion post). In each discussion, the students will have to post their own opinion about a specific topic. The topics and instructions will be explained in detail in each discussion. You are highly encouraged to respond to each other's posts, however, you will only be graded based on your own initial post. The discussion posts are treated as the participation component in this course and I will grade them very leniently (as long as the student completes it properly). This is a great way for you to be more engaged with the material, while at the same time collecting participation credit towards your final course grade!

The first discussion post will be a course introduction, where each student will post something about themselves (background, major, career goals, interests, hobbies, etc.). For the other 8 posts, each will cover a topic related to one of the modules from the course, and will include a statement that you must read and comment on. This way, you will have one discussion post for each of the 8 modules plus a course intro post. More instructions will be given on how to complete each discussion. The discussions will be announced on Canvas and you will be given around 1 week to complete each discussion. The due dates are also included in the course schedule on pages 15 and 16.

The penalty for late submissions is an automatic 20% deduction and an additional 10% deduction for each day (24 hours) the submission is late.

Exams:

There will be a total of 4 exams, which will collectively account for 36% of the final course grade. **I will drop the lowest exam grade**, meaning that **only 3 exams will count** towards the student's final course grade (12% weight on each exam). The first three exams will each cover roughly one third of the course material. The fourth exam will be cumulative and will be over all the material covered in the course. More information about the modules covered under each individual exam is included in the course schedule on pages 15 and 16.

The exams will be administered online through Honorlock and each will be a 50-minute test. Instructions will be provided on how to take exams through Honorlock. The students will be given 24 hours on the day of each exam to login to Canvas and complete the test through Honorlock. Once an exam is started, the student must complete the entire exam in one sitting and will NOT be able to pause their progress and continue later. Hence, it is the student's responsibility to make sure they have at least 50 minutes of uninterrupted time, a working computer, and a stable internet connection (wired connections are advisable since they are more reliable than wireless connections) to complete each exam. Any problems related to the computer and/or internet connection used to complete the exam are the student's responsibility and will not be accommodated as valid excuses for a make-up.

Project:

Students will be required to complete an experiential learning project, which will count towards 20% of the final course grade. The project will require each student to research about one of the players in the food value-added chain (i.e., farmer, input supplier, producer, manufacturer, processor, assembler, wholesaler, or retailer). Students will be free to choose the player they want to research about (some examples will be provided in the project instructions sheet). Students are required to learn about the operation and activities of their respective players. They will write a report about the things they learned as they relate to the material covered in class. More detailed instructions will be provided later.

Mastery of Syllabus:

The course syllabus contains all the information you need to keep up with course requirements and activities during the semester. It is very important that you read the course syllabus carefully so you understand the course expectations and the breakdown of your final course grade. To encourage everyone to pay close attention to the course syllabus, I will be posting a **short quiz about some of the important information in the syllabus**, where you can **earn up to 1% bonus credit if you correctly answer the questions in this quiz**.

Interaction with Instructor:

In order to help overcome the distance barrier and ensure you are well-prepared for the exams, I will be holding a live **exam review session** during the office hour period preceding each exam. You are welcome to attend the exam review session using the Zoom link (<https://ufl.zoom.us/j/3522947621>). To encourage higher participation in those live sessions, and more interaction between the students and instructor, I will give out a **1% bonus credit to any student who attends at least one of the exam review sessions**. There are no specific requirements on the duration or extent of your participation that would qualify you for the bonus credit. So you can do as little as login for a few minutes to say hi and you'd

still earn the full 1% bonus credit. This is a great opportunity for you to review important material related to the exam, get help on any questions you have, and earn course credit in the process! The dates during which the exam review sessions will be held are included in the course schedule on pages 15 and 16. I will also be announcing those sessions on Canvas to remind everyone to attend.

Interaction with Peers:

Interacting with your peers is very important, especially in an online course setting. It will foster productive exchange of ideas and discussions that can help enrich your understanding of the concepts covered in the course. To encourage interaction between students, **I will award a 1% bonus to any student who responds to at least 1 post from their peers in each of discussion posts 1-8.** So, to earn this bonus, you will have to make at least 8 responses to posts by other students (1 for each of discussion posts 1-8). Please keep your interactions professional and respectful.

PlayPosit Questions:

Lecture videos are posted on Canvas and assigned on a weekly basis to keep up with the course schedule. It is extremely important that you watch these lecture videos, and review the accompanying lecture notes, for success in this course. To encourage everyone to pay careful attention to the lecture videos, each video will include PlayPosit questions that relate to the material covered in the video. These questions will make sure that you are paying attention to the course material as you go through the videos. You will have one attempt to answer each PlayPosit question, and **you can earn up to 1% bonus credit at the end of the semester depending on how many PlayPosit questions you answer correctly.**

Bonus Reading Survey:

Keeping up with recent technological advancements in Ag and food marketing, there will be a bonus reading material covering the use of psychophysiological data (i.e., eye-tracking, facial expressions of emotions, brain activity, etc.) in food marketing. You can **earn a 1% bonus credit if you read this additional material and answer a short survey about it.** Watch out, trick questions will be included in the survey to test whether students have really read this additional material.

COURSE OUTLINE

1. Introduction to Agricultural and Food Marketing
 - a. Traditional Marketing
 - b. Importance of Marketing
 - c. Consumer vs. Customer/Target Market/Marketing Myopia
 - d. Agricultural Versus Traditional Marketing
 - g. Marketing Eras
 - h. Marketing Environments
2. Marketing Strategies
 - a. SWOT Analysis and Porter's 5 Forces
 - b. The Marketing Mix
 - c. Market Segmentation and Product Differentiation
 - d. Product Strategy
 - e. Price Strategy
 - f. Promotion Strategy
 - g. Distribution Strategy
3. Review of Economics Principles in Ag and Food Marketing
 - a. Consumer Demand
 - b. Firm Supply
 - c. Partial Equilibrium
 - d. Elasticities
4. Consumer Behavior
 - a. Maslow's Hierarchy of Needs
 - b. The consumer Decision-Making Process
 - c. Direct Influences on Consumer Decisions
 - d. Indirect Influences on Consumer Decisions
 - e. Consumer Preferences and Willingness-to-Pay
5. Firms
 - a. The Food Value-Added Chain
 - b. Direct Selling
 - c. Community Supported Agriculture
 - d. The Players in the Food Value-Added Chain
 - e. Food Away from Home
6. Introduction to Agricultural Producers
 - a. Agricultural Inputs

- b. Agricultural Input Decisions
 - c. Review of Market Structures in Agriculture
 - d. Agricultural Pricing
- 7. Trade in Agriculture
 - a. Agricultural Production Capacity
 - b. Comparative and Absolute Advantage in Agricultural Production
 - c. Gains from Trade in Agricultural Markets
- 8. Producer Decision and Risk
 - a. The Agricultural Producer's Decision Process
 - b. Types of Risks Facing Agricultural Producers
 - c. Futures and Forwards Markets
 - d. Using Futures Contracts for Speculation
 - e. Using Futures Contracts for Hedging
- 9. (**Bonus Reading:**) Neuro-Marketing
 - a. Using Eye-Tracking in Food Marketing
 - b. Using Facial Expressions in Food Marketing
 - c. Using Brain Activity in Food Marketing

POLICIES AND RESOURCES

This course adheres to all UF Academic Policies: <https://go.ufl.edu/syllabuspolices>

TENTATIVE CLASS SCHEDULE

Week	Date	Class	Due Dates	Suggested Reading
1	Aug 21 - Aug 22	Syllabus/Course Overview		
2	Aug 25 - Aug 29	Intro to Ag and Food Marketing	Discussion Post 0 (Aug 29, 11:59PM) Syllabus Quiz (Bonus) (Aug 29, 11:59PM)	Ch 1 Peter & Donnelly
3	Sept 1 - Sept 5	Marketing Strategies	Discussion Post 1 (Sept 5, 11:59PM) HW 1 (Sept 5, 11:59PM)	Ch 6,9,10,11 Peter & Donnelly
4	Sept 8 - Sept 12	Marketing Strategies	Discussion Post 2 (Sept 12, 11:59PM) HW 2 (Sept 12, 11:59PM)	Ch 6,9,10,11 Peter & Donnelly
5	Sept 15 - Sept 19	Review of Econ in Ag Marketing	Discussion Post 3 (Sept 19, 11:59PM)	Ch 2,3 Norwood & Lusk
6	Sept 22 - Sept 26	Consumer Behavior Exam Review Session (Sept 24, 10:30AM-12:00PM)	HW 3 (Sept 22, 11:59PM)	Ch 2,3 Norwood & Lusk
Exam 1	Sept 26	Module 1	Module 2	Module 3
7	Sept 29 - Oct 3	Consumer Behavior		Ch 12 Norwood & Lusk
8	Oct 6 - Oct 10	Consumer Behavior Firms	Discussion Post 4 (Oct 10, 11:59PM) HW 4 (Oct 10, 11:59PM)	Ch 12 Norwood & Lusk Ch 6 Norwood & Lusk
9	Oct 13 - Oct 17	Firms	Discussion Post 5 (Oct 17, 11:59PM) HW 5 (Oct 17, 11:59PM)	Ch 6 Norwood & Lusk
10	Oct 20 - Oct 24	Intro to Ag Producer	Discussion Post 6 (Oct 24, 11:59PM)	Ch 4,5 Norwood & Lusk
11	Oct 27 - Oct 31	Intro to Ag Producer Exam Review Session (Oct 29, 10:30AM-12:00PM)	HW 6 (Oct 27, 11:59PM)	Ch 4,5 Norwood & Lusk
Exam 2	Oct 31	Module 4	Module 5	Module 6
12	Nov 3 - Nov 7	Trade in Agriculture		Ch 8 Norwood & Lusk
Continued on next page				

TABLE – CONTINUED FROM PREVIOUS PAGE

Week	Date	Class	Due Dates	Suggested Reading
13	Nov 10 - Nov 14	Producer Decision and Risk	Discussion Post 7 (Nov 14, 11:59PM) HW 7 (Nov 14, 11:59PM)	Ch 9 Norwood & Lusk
14	Nov 17 - Nov 21	Producer Decision and Risk	Discussion Post 8 (Nov 21, 11:59PM) HW 8 (Nov 21, 11:59PM)	Ch 9 Norwood & Lusk
15	Nov 24 - Nov 28	Enjoy Thanksgiving!		
15	Dec 1 - Dec 3	Exam Review Session (Dec 1, 10:30AM-12:00PM)	Project (Dec 1, 11:59PM)	Ch 9 Norwood & Lusk
Exam 3	Dec 3	Module 7	Module 8	
Exam 4	Dec 11	Cumulative		