AEB 3103: Principles of Food and Resource Economics

Credits: 4 credits

Course Time and Location:

Periods 5-6, Tuesday & Thursday (11:45 am – 1:40 pm)

Instructor Information:	Dr. Jordan Moor; Office Hours Tuesday 2:00-3:00 pm. Or by appointment; E-mail: JordanMoor@ufl.edu;
Undergraduate Advisor:	Ms. Michelle Baldwin; 1170A McCarty Hall A; (352) 294-7640; E-mail: baldwin.ma@ufl.edu
Undergraduate Coordinator:	Dr. Misti Sharp; 1189 McCarty Hall A; (352)294-7632; E-mail: mistisharp@ufl.edu; Schedule an appointment

Communication: Please email the instructor with any questions or concerns you may have about the class. Include AEB 3103 in the subject line of the email. We will do our best to respond within 24 to 48 hours during regular business hours. Additional office hours are available upon request.

Class cancellations, changes in office hours, meeting locations and the syllabus will be announced on e-learning. Be sure that you receive those notifications in a timely manner (controlled in your e-learning settings). Appointments are not necessary during office hours. Groups of students are welcome.

Course Description (from Catalog): Introduces the field of food and resource economics, the principles of economics as applied to agriculture, and the economic problems of the agricultural industry and the individual farmer.

…which means: AEB3103 is a comprehensive microeconomics course - the course is designed to give Food and Resource Economics students a strong foundation in economic theory. The concepts covered are building blocks for more advanced courses within the Food and Resource Economics major.

Expected Student Learning Outcomes:

After the successful completion of AEB 3103, the typical student should be able to:
- Understand microeconomic principles and fundamentals underlying consumer and producer behavior
- Be able to analyze the impact of government policies on consumers and firms
- Understand the effects of globalization and international trade on consumers and producers.
- Have a broad knowledge of different market structures and how they influence firm behavior

Prerequisites: MAC 2233/MAC 2311 or higher

Textbook: Microeconomics in Modules 5e by Paul Krugman & Robin Wells

Grading Policy

Your final grade will be calculated based on the following assignment weights:

End-of-chapter quiz (Best 10 of 11): 100 points total (25%)
Exams (Best 3 of 4): 300 points total (75%)
Optional practice problems: up to 5% extra credit toward each exam

Final grades will be assigned as follows

93% - 100 %	A
90% - 92.9%	A-
87% - 89.9%	B+
83% - 86.9%	B
80% - 82.9%	B-
77% - 79.9%	C+
73% - 76.9%	C
70% - 72.9%	C-
67% - 69.9%	D+
63% - 66.9%	D
61% - 62.9%	D-
Less than 61%	E

Assignments

Section quiz: Each section covered has a corresponding quiz to be completed on e-learning/Canvas. The questions are multiple choice. Each quiz will be worth 10 points. The lowest quiz grade will be dropped

Exams: There are 3 Exams within the semester, covering 3 to 4 sections. The material for these exams will only cover the corresponding sections. During exam week, there will be a Final (Comprehensive) Exam. Each exam will be worth 100 points. Of these four exams, the lowest grade will be dropped.

Practice Problems (Extra Credit): Prior to each in semester exam, practice problems will be assigned. The practice problems will be graded for completion. A maximum of 5% (points) will be added to the corresponding exam grade.

Course Outline:

Week	Section	Topic	Quiz Due
1	1	Basic Concepts	01/21
2	2	Demand & Supply	01/28
3	3	Market Efficiency	02/04
3	5	International Trade	02/06
4		Exam 1 (02/12)	
5	4	Elasticity	02/20
6	6	Behavior & Utility	02/27
7	11	Market Failure	03/06
8		Exam 2 (03/12)	
9		Spring Break (no class)	
10	7	Production & Costs	03/27
11	8	Perfect Competition	04/03
12	9	Monopoly	04/10
13	10	Oligopoly	04/15
14		Exam 3 (04/21)	
15		Comprehensive Exam (4/27)	

Note: The instructor reserves the right to change the terms and dates stated in this course syllabus. All changes to due dates will be communicated in course announcements.

Course Evaluation
Student assessment of instruction is an important part of efforts to improve teaching and learning. At the end of the semester, students are expected to provide feedback on the quality of instruction in this course using a standard set of university and college criteria. Students are expected to provide professional and respectful feedback on the quality of instruction in this course by completing course evaluations online via GatorEvals. Guidance on how to give feedback in a professional and respectful manner is available at: https://gatorevals.aa.ufl.edu/students/. Students will be notified when the evaluation period opens and can complete evaluations through the email they receive from GatorEvals, in their Canvas course menu under GatorEvals, or via https://ufl.bluera.com/ufl/. Summaries of course evaluation results are available to students at: https://gatorevals.aa.ufl.edu/public-results/.

Academic Honesty: As a student at the University of Florida, you have committed yourself to uphold the Honor Code, which includes the following pledge: "*We, the members of the University of Florida community, pledge to hold ourselves and our peers to the highest standards of honesty and integrity.*" You are expected to exhibit behavior consistent with this commitment to the UF academic community, and on all work submitted for credit at the University of Florida, the following pledge is either required or implied: "*On my honor, I have neither given nor received unauthorized aid in doing this assignment.*"

It is assumed that you will complete all work independently in each course unless the instructor provides explicit permission for you to collaborate on course tasks (e.g. assignments, papers, quizzes, exams). Furthermore, as part of your obligation to uphold the Honor Code, you should report any condition that facilitates academic misconduct to appropriate personnel. It is your individual responsibility to know and comply with all university policies and procedures regarding academic integrity and the Student Honor Code. Violations of the Honor Code at the University of Florida will not be tolerated. Violations will be reported to the Dean of Students Office for consideration of disciplinary action. For more information

regarding the Student Honor Code, please see: http://www.dso.ufl.edu/sccr/process/student-conduct-honor-code

Information on UF grading policies for assigning grade points can be obtained from this website. https://catalog.ufl.edu/ugrad/current/regulations/info/grades.aspx

For information on current UF policies for assigning grade points, see https://catalog.ufl.edu/UGRD/academic-regulations/grades-grading-policies/

Requirements for class attendance and make-up exams, assignments and other work are consistent with university policies that can be found at: https://catalog.ufl.edu/UGRD/academic-regulations/attendance-policies/

Software Use
All faculty, staff and students of the university are required and expected to obey the laws and legal agreements governing software use. Failure to do so can lead to monetary damages and/or criminal penalties for the individual violator. Because such violations are also against university policies and rules, disciplinary action will be taken as appropriate.

Services for Students with Disabilities
The Disability Resource Center coordinates the needed accommodations of students with disabilities. This includes registering disabilities, recommending academic accommodations within the classroom, accessing special adaptive computer equipment, providing interpretation services and mediating faculty-student disability related issues. Students requesting classroom accommodation must first register with the Dean of Students Office. The Dean of Students Office will provide documentation to the student who must then provide this documentation to the Instructor when requesting accommodation.

0001 Reid Hall, 352-392-8565, https://disability.ufl.edu/

Campus Helping Resources

Students experiencing crises or personal problems that interfere with their general wellbeing are encouraged to utilize the university's counseling resources. The Counseling & Wellness Center provides confidential counseling services at no cost for currently enrolled students. Resources are available on campus for students having personal problems or lacking clear career or academic goals, which interfere with their academic performance.

Health and Wellness
U Matter, We Care: If you or someone you know is in distress, please contact umatter@ufl.edu, 352-392-1575, or visit U Matter, We Care website to refer or report a concern and a team member will reach out to the student in distress.

Counseling and Wellness Center: Visit the Counseling and Wellness Center website or call 352-392-1575 for information on crisis services as well as non-crisis services. Address: 3190 Radio Road. Services provided:

       Counseling services
       Groups and workshops
       Outreach and consultation
       Self-help library
       Wellness coaching

Student Success Initiative: https://studentsuccess.ufl.edu/ Services provided:
  Advising
  Peer mentoring
  Coaching
  Peer tutoring

Student Health Care Center: Call 352-392-1161 for 24/7 information to help you find the care you need, or visit the Student Health Care Center website.

Academic Resources

E-learning technical support: Contact the UF Computing Help Desk at 352-392-4357 or via e-mail at helpdesk@ufl.edu.
Career Connections Center: Reitz Union Suite 1300, 352-392-1601. Career assistance and counseling services.
Library Support: Various ways to receive assistance with respect to using the libraries or finding resources.
Teaching Center: Broward Hall, 352-392-2010 or to make an appointment 352- 392-6420. General study skills and tutoring.
Writing Studio: 2215 Turlington Hall*,* 352-846-1138. Help brainstorming, formatting, and writing papers.
Student Complaints On-Campus: https://sccr.dso.ufl.edu/policies/student-honor-code-student-conduct-code/
On-Line Students Complaints: https://pfs.tnt.aa.ufl.edu/state-authorization-status/#student-complaint