**AEB2014: Economic Issues Food and You– Summer B 2023**

**Course Time and Location:**

M, T, W, R, F| Period 4 (12:30 PM - 1:45 PM)

**Instructor information:**

Ting Cao

Email Address: ting.cao@ufl.edu

Office Location: 1172 McCarty A

**Office Hours and Location:**

Wednesday from 10:15 - 12:15 PM or by appointment

1092C McCarty B

**Course Description (from Catalog):**

The role of agriculture and economics: the how's and why's of their influence on food prices and the world food situation, the environment, natural resources, and government policy; and economic issues, including inflation and money.

**Prerequisites**: None

**Undergraduate Advisor:** Ms. Danielle Shu; 1170B McCarty Hall A; (352) 294-7640;

 E-mail: dshu@ufl.edu Office Hours: daily-- 9:00 am –

12:30 pm and 1:30 pm – 4:30 pm

**Undergraduate Coordinator:** Dr. Misti Sharp; 1189 McCarty Hall A; (352)294-7632;

 E-mail: mistisharp@ufl.edu Office Hours: Mon and Wed

from 2:00 – 3:30

**FRE Technology Assistance:** Dave Depatie; 1197 McCarty Hall A; (352) 394-7641;

 E-mail: ddepatie@ufl.edu

**Expected Student Learning Outcomes:**

The primary goal of this course is to explore economic concepts that will enable critical analysis of food-related choices from the context of individual consumers and as global citizens. At the conclusion of this course, the successful student will be able to:

− Use analytical models to generalize economic decision-making associated with food supply and demand, productivity gains from investment and technological advances, market failures associated with pollution and common resources, the situation of income inequality and unemployment, as well as the basic tools of fiscal, monetary, and agricultural policy analysis influencing society’s well-being.

− Apply principles of positive and normative policy analysis to assess how parts of the U.S. economy are interrelated and further develop an ability to analyze current economic issues and problems related to food that are both local and global in context.

**Required Course Materials:**

* ***Text:*** *The required textbook for this class is an eBook: McConnell, C.R., Brue, S.L., and Flynn, S.M., Economics, McGraw-Hill, Ed. 22, New York, NY. The learning platform called “Connect” contains the eBook and homework assignments and is integrated with Canvas.*
* ***E-learning:*** There is an [E-Learning Canvas webpage](https://elearning.ufl.edu/keep-learning/quickstart-guide-for-students/) for this course. E-learning can be accessed via <http://elearning.ufl.edu> using your Gatorlink username and password. If you are having difficulties accessing E-learning, please contact the UF Computing Help Desk by calling (352)-392-HELP or via email helpdesk@ufl.edu.

**Class Structure:** face-to-face

**Course Outline:**

Week 1: Overview of the course and introduction to economics and economy

* Market system
* Demand, Supply and Market Equilibrium
* Market Failures
* Public Goods, Public Choice and Government Failure

Week 2: Consumer Behavior

* Elasticity
* Utility Maximization

Week 3: Microeconomics

* Introduction to Microeconomics
* Short Run and Long Run
* Pure Monopoly
* Monopolistic Competition
* Oligopoly

Week 4: Macroeconomics

* Introduction to Macroeconomics
* GDP
* Growth
* Business Cycles

Week 5: Models and Fiscal Policy

* Basic Macroeconomics Relationship
* The Aggregate Expenditure Model
* Aggregate Demand and Aggregate Supply
* Fiscal Policy

Week 6: Food economy

* Agricultural policy
* Application of Agricultural policy

**Grading Policy:**

Your final grade will be calculated based on the following weights:

• Quizzes 1-5 [100 points each; drop lowest score, 40%]

* Every Friday in class quiz, no quiz for the first week
* Around 45 minutes
* No make up exams

• Homework 1-5 [100 points each; drop lowest score, 40%]

* Assignment submitted prior to Wednesday @ 5:00 pm
* Late submissions will incur a 20% penalty deduction.

• Activities & Participations 1-5 [20%]

* Each Thursday we will review last week’s homework, and help students prepare the Friday quiz.

Final grades will be assigned as follows:

|  |  |
| --- | --- |
| 94% - 100 % | A |
| 90% - 93.9% | A- |
| 87% - 89.9% | B+ |
| 84% - 86.9% | B |
| 80% - 83.9% | B- |
| 77% - 79.9% | C+ |
| 74% - 76.9% | C |
| 70% - 73.9% | C- |
| 67% - 69.9% | D+ |
| 64% - 66.9% | D |
| 61% - 63.9% | D- |
| Less than 61% | E |
|  |  |

Information on UF grading policies for assigning grade points can be obtained from this website.

<https://catalog.ufl.edu/ugrad/current/regulations/info/grades.aspx>

**Academic Honesty:** As a student at the University of Florida, you have committed yourself to uphold the Honor Code, which includes the following pledge: “*We, the members of the University of Florida community, pledge to hold ourselves and our peers to the highest standards of honesty and integrity.*” You are expected to exhibit behavior consistent with this commitment to the UF academic community, and on all work submitted for credit at the University of Florida, the following pledge is either required or implied: "*On my honor, I have neither given nor received unauthorized aid in doing this assignment*." It is assumed that you will complete all work independently in each course unless the instructor provides explicit permission for you to collaborate on course tasks (e.g. assignments, papers, quizzes, exams). Furthermore, as part of your obligation to uphold the Honor Code, you should report any condition that facilitates academic misconduct to appropriate personnel. It is your individual responsibility to know and comply with all university policies and procedures regarding academic integrity and the Student Honor Code. Violations of the Honor Code at the University of Florida will not be tolerated. Violations will be reported to the Dean of Students Office for consideration of disciplinary action. For more information regarding the Student Honor Code, please see: <https://sccr.dso.ufl.edu/process/student-conduct-code/>

**Plagiarism:** The Student Honor Code and Student Conduct Code states that:

"A Student must not represent as the Student’s own work all or any portion of the work of another. Plagiarism includes but is not limited to:

* Stealing, misquoting, insufficiently paraphrasing, or patch-writing.
* Self-plagiarism, which is the reuse of the Student’s own submitted work, or the simultaneous submission of the Student’s own work, without the full and clear acknowledgment and permission of the Faculty to whom it is submitted.
* Submitting materials from any source without proper attribution.
* Submitting a document, assignment, or material that, in whole or in part, is identical or substantially identical to a document or assignment the Student did not author."\

**COVID-19 University Policy:** As Gators, we are characterized by our resilience as well as our commitment to caring for one another. In that vein, the university welcomes – but does not require – people to wear masks on campus. Further, in alignment with guidance from the Centers for Disease Control and Prevention as well as UF Health, we continue to encourage everyone to vaccinate to minimize their risk of COVID-19. To learn more about COVID-19 vaccines, testing and related topics, visit coronavirus.ufhealth.org.

**Attendance and Make-Up Work**: Requirements for class attendance and make-up exams, assignments and other work are consistent with university policies that can be found at: <https://catalog.ufl.edu/UGRD/academic-regulations/attendance-policies/> In general, you are expected to be in class each day and submit all work on time on e-Learning.

**Students Requiring Accommodations**

Students with disabilities who experience learning barriers and would like to request academic accommodations should connect with the [Disability Resource Center](https://disability.ufl.edu/students/get-started/). It is important for students to share their accommodation letter with their instructor and discuss their access needs, as early as possible in the semester.

**Course Evaluation**

Students are expected to provide professional and respectful feedback on the quality of instruction in this course by completing course evaluations online via GatorEvals. Guidance on how to give feedback in a professional and respectful manner is available at https://gatorevals.aa.ufl.edu/students/. Students are notified when the evaluation period opens, and can complete evaluations through the email they receive from GatorEvals, in their Canvas course menu under GatorEvals, or via [https://ufl.bluera.com/ufl/.](https://ufl.bluera.com/ufl/) Summaries of course evaluation results are available to students at [https://gatorevals.aa.ufl.edu/public-results/.](https://gatorevals.aa.ufl.edu/public-results/)

**In-Class Recording**

Students are allowed to record video or audio of class lectures. However, the purposes for which these recordings may be used are strictly controlled.

The only allowable purposes are: (1) for personal educational use, (2) in connection with a complaint to the university, or (3) as evidence in, or in preparation for, a criminal or civil proceeding. All other purposes are prohibited. Specifically, students may not publish recorded lectures without the written consent of the instructor.

A “class lecture” is an educational presentation intended to inform or teach enrolled students about a particular subject, including any instructor-led discussions that form part of the presentation, and delivered by any instructor hired or appointed by the University, or by a guest instructor, as part of a University of Florida course. A class lecture does not include lab sessions, student presentations, clinical presentations such as patient history, academic exercises involving solely student participation, assessments (quizzes, tests, exams), field trips, private conversations between students in the class or between a student and the faculty or lecturer during a class session.

Publication without the permission of the instructor is prohibited. To “publish” means to share, transmit, circulate, distribute, or provide access to a recording, regardless of format or medium, to another person (or persons), including but not limited to another student within the same class section. Additionally, a recording, or transcript of a recording, is considered published if it is posted on or uploaded to, in whole or in part, any media platform, including but not limited to social media, book, magazine, newspaper, leaflet, or third party note/tutoring services. A student who publishes a recording without written consent may be subject to a civil cause of action instituted by a person injured by the publication and/or discipline under UF Regulation 4.040 Student Honor Code and Student Conduct Code.

**University Honesty Policy**

UF students are bound by The Honor Pledge: “We, the members of the University of Florida community, pledge to hold ourselves and our peers to the highest standards of honor and integrity by abiding by the Honor Code. On all work submitted for credit by students at the University of Florida, the following pledge is either required or implied: “On my honor, I have neither given nor received unauthorized aid in doing this assignment.” The Conduct Code specifies a number of behaviors that are in violation of this code and the possible sanctions. [Click here to read the Conduct Code.](https://sccr.dso.ufl.edu/process/student-conduct-code/) If you have any questions or concerns, please consult with the instructor or TAs in this class.

**Software Use**

All faculty, staff, and students of the University are required and expected to obey the laws and legal agreements governing software use. Failure to do so can lead to monetary damages and/or criminal penalties for the individual violator. Because such violations are also against University policies and rules, disciplinary action will be taken as appropriate. We, the members of the University of Florida community, pledge to uphold ourselves and our peers to the highest standards of honesty and integrity.

**Student Privacy**

There are federal laws protecting your privacy with regards to grades earned in courses and on individual assignments. For more information, please see the [Notification to Students of FERPA Rights](https://registrar.ufl.edu/catalog0910/policies/regulationferpa.html).

**Campus Resources:**

**Health and Wellness**

*U Matter, We Care*: If you or someone you know is in distress, please contact umatter@ufl.edu, 352-392-1575, or visit [U Matter, We Care website](https://umatter.ufl.edu/) to refer or report a concern and a team member will reach out to the student in distress.

*Counseling and Wellness Center*: [Visit the Counseling and Wellness Center website](https://counseling.ufl.edu/) or call 352-392-1575 for information on crisis services as well as non-crisis services.

*Student Health Care Center*: Call 352-392-1161 for 24/7 information to help you find the care you need, or [visit the Student Health Care Center website.](https://shcc.ufl.edu/)

*University Police Department*: [Visit UF Police Department website](https://police.ufl.edu/) or call 352-392-1111 (or 9-1-1 for emergencies).

*UF Health Shands Emergency Room / Trauma Center:* For immediate medical care call

352-733-0111 or go to the emergency room at 1515 SW Archer Road,

Gainesville, FL 32608; [Visit the UF Health Emergency Room and Trauma Center website.](https://ufhealth.org/emergency-room-trauma-center)

**Academic Resources**

*E-learning technical support*: Contact the [UF Computing Help Desk a](http://helpdesk.ufl.edu/)t 352-392-4357 or via e-mail at helpdesk@ufl.edu.

[*Career Connections Center*:](https://career.ufl.edu/) Reitz Union Suite 1300, 352-392-1601. Career assistance and counseling services.

[*Library Support*:](https://cms.uflib.ufl.edu/ask) Various ways to receive assistance with respect to using the libraries or finding resources.

[*Teaching Center*:](https://teachingcenter.ufl.edu/) Broward Hall, 352-392-2010 or to make an appointment 352- 392-6420. General study skills and tutoring.

[*Writing Studio:*](https://writing.ufl.edu/writing-studio/)2215 Turlington Hall*,* 352-846-1138. Help brainstorming, formatting, and writing papers.

*Student Complaints On-Campus*: [Visit the Student Honor Code and Student Conduct Code webpage for more information.](https://sccr.dso.ufl.edu/policies/student-honor-%20code-student-conduct-code/)

*On-Line Students Complaints*: [View the Distance Learning Student Complaint Process.](https://distance.ufl.edu/getting-help/student-complaint-process/)

**Schedule**: You should include a schedule at least at the weekly level but may also provide a daily schedule if appropriate for your class.

**Tentative Weekly Schedule:**

|  |  |  |  |
| --- | --- | --- | --- |
| Date | Day | AEB 2014 Topics | Due |
| 7/03/2023 | Monday | Syl.Day |   |
| 7/04/2023 | Tuesday | Module 1  |  No Class |
| 7/05/2023 | Wednesday |  |
| 7/06/2023 | Thursday |   |
| 7/07/2023 | Friday |   |
| 7/08/2023 | Saturday |   |   |
| 7/09/2023 | Sunday |   |   |
| 7/10/2023 | Monday | Module 2 |   |
| 7/11/2023 | Tuesday |   |
| 7/12/2023 | Wednesday | HW1 |
| 7/13/2023 | Thursday |  |
| 7/14/2023 | Friday | Quiz 1 |
| 7/15/2023 | Saturday |   |   |
| 7/16/2023 | Sunday |   |   |
| 7/17/2023 | Monday | Module 3 |   |
| 7/18/2023 | Tuesday |   |
| 7/19/2023 | Wednesday | HW2 |
| 7/20/2023 | Thursday |  |
| 7/21/2023 | Friday | Quiz 2 |
| 7/22/2023 | Saturday |   |   |
| 7/23/2023 | Sunday |   |   |
| 7/24/2023 | Monday | Module 4 |  No Class |
| 7/25/2023 | Tuesday |  No Class |
| 7/26/2023 | Wednesday | HW3  |
| 7/27/2023 | Thursday |  |
| 7/28/2023 | Friday | Quiz 3 |
| 7/29/2023 | Saturday |   |   |
| 7/30/2023 | Sunday |   |   |
| 7/31/2023 | Monday | Module 5 |   |
| 8/01/2023 | Tuesday |   |
| 8/02/2023 | Wednesday | HW4 |
| 8/03/2023 | Thursday |   |
| 8/04/2023 | Friday | Quiz 4 |
| 8/05/2023 | Saturday |   |   |
| 8/06/2023 | Sunday |   |   |
| 8/07/2023 | Monday | Module 6 |   |
| 8/08/2023 | Tuesday |   |
| 8/09/2023 | Wednesday |  HW5 |
| 8/10/2023 | Thursday |  |
| 8/11/2023 | Friday | Quiz 5 |